Required Text:

2. Aplia for Baumol & Blinder for graded homework assignments.

The textbook plus Aplia (APL) package can be purchased two ways

1) The complete package, including a loose-leaf version of the textbook, and access to Aplia, (which includes the e-book) can be purchased from the bookstore.
2) Students who prefer only the electronic version of the book can purchase Aplia, (which includes the e-book) from within their Aplia account.* Please reference Student Purchasing Directions PDF

Please note: Because Aplia is required for this course. Students who purchase a used Baumol/Blinder textbook will need to purchase Aplia as well.

COURSE DESCRIPTION

Economics 201 is the macroeconomics half of a two course sequence in the principles of economics. Most students take microeconomics, Econ 200, before macroeconomics but this is not required. Macroeconomics focuses on the determination of total national output. This course will be devoted to explaining the behavior of key macroeconomic variables such as output, unemployment, inflation, interest rates and address the role of government fiscal and monetary policy.

Lectures are on Monday and Wednesday. Students will also attend a discussion section that meets each week on Friday from 1:00pm-1:50pm in this room. This discussion section is an important part of the course. We will have practice problems and quizzes taken from old exams. I do not post old exams. We will also answer questions on the Aplia assignments and course material. A graded Aplia (APL) homework will be assigned each week and must be submitted by Sunday by 11:45pm.

LECTURE ATTENDANCE
I expect you to come to class and remain in class for the duration of the class period. The course web page is provided to update and disseminate course information. It is not intended to be a substitute for attending class. Any topic discussed in lecture is “fair game” for the exams. Private conversations are disruptive and rude to fellow students and your instructor and will not be tolerated.
EXAMINATIONS, PROBLEM SETS AND GRADES

Your grade will be determined as follows:

- **Two (2) midterm exams** 100 points each
- **Comprehensive Final Exam** 140 points
- **Ten (10) Aplia assignments** 10 points each
- **Total** 440 points

You have the opportunity to earn 440 total possible points based on 2 mid-term exams, the final exam and 10 graded Aplia homework assignments. The exams will be multiple-choice (MC) and will be taken on a computer-grading sheet (scantron sheet) with a number 2 pencil. You are responsible for bringing the pencil to the exam. There will be several versions of each examination. They Aplia homework count for approximately 20 percent of your final grade. **PLEASE NOTE: I assign 13 Aplia homeworks and drop the three (3) lowest.** If you are unable to complete an Aplia homework, please do not ask for a make-up. Also, I will take random attendance for bonus points (more on this in class). **Questions about exam and Aplia grades must be presented in person to me or a teaching assistant within one week of grades being posted. I will not consider any grading questions after the one week period.**

MAKE-UP EXAMINATION POLICY

You are required to take all examinations. Make-up exams are provided only for students that comply exactly with the University policy posted at [http://www.umd.edu/catalog/index.cfm/show/content.section/c/27/ss/1584/s/1540](http://www.umd.edu/catalog/index.cfm/show/content.section/c/27/ss/1584/s/1540)

The make-up exam for each midterm will be given the class period following the originally scheduled exam during regular class time. You will need to present a valid University excuse to me within 24 hours of the scheduled exam in order to take the make-up.

CALCULATORS

You will be allowed to use a simple arithmetic calculator in exams – no programmable calculators will be allowed.

TEACHING ASSISTANTS

There are two Teaching Assistants (“TAs”) for this course. You may go to any TA for help with course assignments and course material. I will post TA assignments, office hours and contact information on the course web page.

COURSE WEB SITE

I will post lecture slides and announcements on the course web site: [http://terpconnect.umd.edu/~jneri/Econ201/](http://terpconnect.umd.edu/~jneri/Econ201/) Scores for exams and graded homework will be posted on APLIA.

TUTORING IS AVAILABLE

The Academic Achievement Programs (AAP) offers free tutoring for Econ 201 through the Academic Success and Tutorial Services (ASTS). Peer tutoring is offered on a consistent, weekly basis for any student seeking support. Each tutor is a current undergraduate, who received a B or higher in the course, and was recommended for hire by UM faculty.
APPROXIMATE SCHEDULE (I may add, drop or change the order of topics and chapters.)
APL is APLIA homework. Graded APLIA homework starts in Week 2.

Class Dates:

(9/7 - 9/11) No class on 9/7. Chapters 5, 6 and the Appendix to 6. Measuring National Output and Income. The Price Level, Inflation and Unemployment (APL Week 2, due Sun. 9/13)

(9/14 - 9/18) Chapters 6 and 8, Introduction to the Keynesian Model: Aggregate Demand and the Consumption Function. (APL Week 3, due Sun. 9/20)


(9/28 - 10/2) Chapter 9, Theory of Income and Output Determination, the Basic Keynesian Model (APL Week 5 due on Fri. 10/2 at 10:00am. (NOTE the Friday due date and time))

EXAM 1 on Monday Oct 5

(10/5 - 10/9) Continue in Chapter 9, Appendices A and B to Chapter 9. Demand-Side Equilibrium and the Multiplier (APL Week 6 due on Sun. 10/11)

(10/12-10/16) Chapters 10, Bringing in the Supply-Side (APL Week 7 due on Sun. 10/18)

(10/19-10/23) Finish Chapter 10 and Begin Chapter 11, The Government and Fiscal Policy. (APL Week 8 due on Sun. 10/25)

(10/26-10/30) Chapter 11 Appendices A and B., Begin Chapter 12. Money and the Banking System. (APL Week 9 due on Sun. 11/1)

(11/2 - 11/6) Chapter 12 and Chapter 13 Monetary Policy, Conventional and Unconventional (APL Week 10 due on Friday 11/6)

EXAM2 on Monday Nov. 9

(11/9-11/13) Chapter 13 and Chapter 14, he Financial Crisis and the Great recession (APL Week 11 due on Sun. 11/15)

(11/16-11/20) Chapters 14 and 15, The Debate Over Monetary and Fiscal Policy. (APL Week 12 due on Sun. 11/22)

(11/23-11/27) Chapter 16, Budget Deficits in the Short Run and the Long Run (Thanksgiving, No Aplia assignment for Week 13)

(11/30 - 12/4) Chapter 17, The Trade-off Between Inflation and Unemployment (APL Week 14 due on Sun. 12/6)

(12/7 – 12/11) Chapter 17, Exchange Rates and Macroeconomic Policy (APL Week 15 due on Fri. 12/11 at 10:00am. NOTE the Friday due date and time)

Final Examination – Thursday December 17 from 1:30pm- 3:30pm