# CURRICULUM VITAE April 2015

## JOHN SHEA

Work: Department of Economics

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## **EDUCATION**

1990 Ph.D. in Economics, Massachusetts Institute of Technology

National Science Foundation Graduate Fellowship, 1986-1989

Dissertation Title: Two Essays in Empirical Macroeconomics

Advisors: Olivier Blanchard (Chair), Julio Rotemberg

1986 B.A. in Economics, Northwestern University Summa Cum Laude, Mortar Board, Phi Beta Kappa

## POSITIONS HELD

June 2010-June 2011: Deputy Assistant Secretary for Macroeconomic Analysis, Office of Economic Policy, U.S. Department of the Treasury

1996- Associate Professor of Economics, University of Maryland

1990-6 Assistant Professor of Economics, University of Wisconsin

AREAS OF RESEARCH INTEREST: consumption and savings behavior, interindustry linkages, agglomeration economies

#### ARTICLES IN REFEREED JOURNALS

- "The Input-Output Approach to Instrument Selection" (1993), *Journal of Business and Economic Statistics* 11, 145-155.
- "Do Supply Curves Slope Up?" (1993), Quarterly Journal of Economics 108, 1-32.
- "Should We Test the Life Cycle-Permanent Income Hypothesis Using Food Consumption Data?" (1994), *Economics Letters* 45, 63-68.
- "Union Contracts and the Life Cycle-Permanent Income Hypothesis" (1995), *American Economic Review* 85, 186-200.
- "Myopia, Liquidity Constraints and Aggregate Consumption: a Simple Test" (1995), *Journal of Money, Credit and Banking* 27, 798-805.
- "Instrument Relevance in Linear Models: a Simple Measure" (1997), *Review of Economics and Statistics* 79, 348-352.
- "Does Parents' Money Matter?" (2000), *Journal of Public Economics* 177, 155-184.
- "Complementarities and Comovements" (2002), *Journal of Money, Credit and Banking* **34**, 412-433.

#### OTHER ARTICLES

- "Comovement in Cities" (1996), Carnegie-Rochester Conference Series on Public Policy 44, 169-206
- Comment on "Does Inflation Grease the Wheels of the Labor Market?" by David Card and Dean Hyslop (1997), in *Reducing Inflation: Motivation and Strategy*, ed. Christina Romer and David Romer, University of Chicago Press, 114-121.
- "What Do Technology Shocks Do?" (1999), *NBER Macroeconomics Annual 1998*, ed. Ben Bernanke and Julio Rotemberg, MIT Press, 275-310.

## CONFERENCE PRESENTATIONS

- "Childhood Deprivation and Adult Wealth," National Bureau of Economic Research Behavioral Macroeconomics Conference, Cambridge MA, November 2002.
- "Nominal Illusion: Evidence from Major League Baseball," NBER Behavioral Macroeconomics Conference, Cambridge MA, December 1998.
- "What Do Technology Shocks Do?" NBER Macroeconomics Annual Conference, Cambridge MA, April 1998.
- "Does Parents Money Matter?" NBER Monetary Economics Conference, Cambridge MA, October 1996.
- "Instrument Relevance," NBER Summer Institute, Cambridge MA, July 1996.
- "Comovement in Cities," Carnegie-Rochester Conference on Public Policy, Rochester NY, April 1995.
- "Complementarities and Comovements," NBER Economic Fluctuations Conference, Cambridge MA, July 1994
- "Union Contracts and the Life Cycle-Permanent Income Hypothesis," NBER Economic Fluctuations Conference, Palo Alto CA, February 1993.
- "Do Supply Curves Slope Up?" NBER Economic Fluctuations Conference, Palo Alto CA, February 1992

# CONFERENCE DISCUSSIONS

Discussant for "Read All About It! Technology Shocks and the Macroeconomy" by Michelle Alexopolous, Econometric Society Winter Meetings, Boston MA, January 2006; session chair for session on productivity.

- Discussant for "Growth and Volatility" by Diego Comin and Sunil Mulani, NBER Summer Institute Conference on Productivity, Cambridge MA, July 2004.
- Discussant for "Inattentive Consumers" by Ricardo Reis, NBER Monetary Economics Conference, Cambridge MA, April 2004.
- Discussant for "Inflation, Expectations and Change in Regime" by Lawrence Ball, NBER Monetary Economics Conference, Cambridge MA, October 1999.
- Discussant for "Extensive Margins and the Demand For Money" by Casey Mulligan and Xavier Sala-i-Martin, NBER Monetary Economics Conference, Cambridge MA, October 1997.
- Discussant for "Returns to Scale in US Production: Estimates and Implications," by Susanto Basu and John Fernald, NBER Monetary Economics Conference, Cambridge MA, July 1996
- Discussant for "Golden Eggs and Hyperbolic Discounting" by David Laibson, NBER Conference on Behavioral Economics, Cambridge MA, November 1995
- Discussant for "Macroeonomics and Seasonal Cycles," by Jeffery Miron and Joseph Beaulieu, NBER Economic Fluctuations Conference, Cambridge MA, October 1993.

# **CONFERENCES ORGANIZED**

- Econometric Society Summer Meetings, College Park MD, June 2001; on paper selection committee and chaired three sessions.
- NBER Monetary Economics Conference, Cambridge MA, April 1998; coorganized with David Weil

## OTHER PROFESSIONAL PRESENTATIONS

University of Richmond (1997); Johns Hopkins University (1998); University of Virginia (1999), Wharton School (1999), Bureau of Labor Statistics (1999), Columbia University School of Business (1999), University of Chicago School of Business (2002)

# **EDITORIAL POSITIONS**

Associate Editor, Journal of Business and Economic Statistics, 1999-2000

#### **GRANTS**

- National Science Foundation Grant, 1994-6: "Interindustry Complementarities and the Business Cycle"
- National Science Foundation Grant, 1992-3: "The Input-Output Approach to Demand-Shift Instrumental Variable Selection: Theory and Applications"

## COURSES TAUGHT SINCE FALL 1999

- Economics 201 (Principles of Macroeconomics, Spring and Fall 1999, Spring 2000, Spring 2002, Fall 2003-2005, Spring 2007-11, Fall 2014). Required course for Economics and Business majors, taught in large sections.
- Economics 330 (Money and Banking, Fall 2001-9, 2011-13). Upper-level undergraduate class, elective in Economics, required in some Business School concentrations.
- Economics 601 (Macroeconomic Theory, Fall 1999-2009, 2012-14). Required first-year graduate theory course in Economics Ph.D. program.

Economics 701 and 702 (Spring 1999, Fall 2000). Advanced graduate field classes in Economics Ph.D program.

## **TEACHING AWARDS**

Departmental Teaching Awards, University of Maryland:

Economics 330, Fall 2007 and Fall 2008 Economics 601, Fall 2000, Fall 2009, Fall 2012 and Fall 2013 Economics 201, Spring 1998, Spring 2010 and Spring 2012 Economics 701, Fall 1997

Departmental Teaching Award, University of Wisconsin, 1993

Lilly Teaching Fellowship, 1995-1996

## UNIVERSITY SERVICE

Graduate School Committee on PhD Completion, member, 2006

Graduate Council, member, 2007-2013

Graduate Outcomes Assessment Committee, 2012-2014

BSOS College Council, 2013-present

Graduate School Working Group on Preparation for Professional Careers, 2014-2015

## DEPARTMENTAL SERVICE

Associate Chair, July 2012-present.

Director of Graduate Studies, July 2004-present.

Chairman, Department Executive Committee, Fall 2014-present

Member, Assistant Professor Recruitment Committee, 2005-2007, 2011-12.

Chairman of Committee on Assistant Professor Recruitment, 1996-2004.

Member, Department Executive Committee (formerly known as Chair's Faculty Advisory Committee), 1998-2002 and 2007-2008

Senior Professor Recruitment Committee, 1997-1999 and 2009-present.

Graduate Admissions Committee, 2012-2014

## PHD DISSERTATION COMMITTEES AT MARYLAND

#### Current committees:

Defending in calendar year 2015: Charles Baschnagel, Jeronimo Carballo, Pablo Cuba Borda, Ryan Decker, Jonathan Kreamer (co-chair), Jorge Salas Maldonado (co-chair), Lixin Tang

Other committees (proposal defense completed or likely by end of Spring 2015, thesis defense likely in 2016 or later): Yiqun Chen, Christopher Goetz, John Jairo Leon-Diaz, Camilo Morales-Jimenez, Jose Torres, Carlos Van Hombeeck, An Wang

Completed dissertations, by year completed

2014: Leland Crane, Alvaro Pedraza (co-chair), Shu Lin Wee, Haishan Yuan

2013: Sushant Acharya, Alan Finkelstein Shapiro, Elif Ture

2012: Julien Bengui, Teresa Fort, Daniel Hernaiz (co-chair), Fernando Im, Takuji Komatsuzaki, David McArthur, Masahiro Yamada,

2011: Salem Abo-Zaid, Javier Bianchi, Kyle Handley, Didem Tuzemen

2010: Ana Luisa Abras, Liam Malloy (chair), Jeta Menkulasi, Eduardo Olaberria, Dong Wu (chair)

2009: Alejandro Rasteletti (co-chair), Juliana Araujo, Antoine Gervais, Zhikun Qi, Ariel Benyishay, Monica Garcia-Perez, Sebastian Miller, Ethan Ilzetzki

2008: Sasan Bakhtiari, Ran Bi, Christian Daude

2007: Janet Hao (chair), Matt Freedman, Guillermo Vuletin, Natalia Perez, Gary Benedetto

2006: Eugenio Pinto (co-chair), Helena Schweiger, Alex Whalley, Juan Contreras, Ignez Tristao, Ana Maria Oviedo, Bryce Stephens, Gaobo Pang

2005: Leopoldo Avellan, Santiago Vattuone, Naomi Griffin, Namsuk Kim, Hyowook Chiang, Aparna Mathur (co-chair), Cristian Pardo (chair), Min Ouyang (co-chair), Andri Chassambouli, Fabiano Bastos, Joe Nichols (co-chair), Ahmet Aysan, Manisha Singh

2004: Marco Arena, Marcela Eslava, Purba Mukerji, Nicole Nestoriak, Diego Saravia, Haiyan Shui, Francisco Vazquez

2003: John Tsoukalas, Colin Doyle (chair), Pedro Rodriguez, Martin Suster

2002: Rafael Romeu, Nihal Bayraktar

2001: Chad Syverson (co-chair), Daniel Wilson, Stefan Hubrich, Oya Celasun

1999: Jose Izquierdo, John Nasir

1998: Andrew Figura, Tomas Dvorak

1997: Francesca Recanatini