

RACHEL E. KRANTON

Contact Information:

Department of Economics
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Research & Teaching Fields:

Microeconomics
Industrial Organization
Development Economics
Economics of Institutions
Behavioral Economics

CURRENT POSITION

Professor, Department of Economics, Duke University, since August 2007.

Professor, Department of Economics, University of Maryland, since August 2004.

EDUCATION

Ph.D., Department of Economics, University of California, Berkeley, 1993.

M.P.A., Economics & Public Affairs, Woodrow Wilson School, Princeton University, 1988.

B.A., Economics, Middle East Studies, University of Pennsylvania, 1984.

PREVIOUS POSITIONS

Associate Professor, Department of Economics, University of Maryland, August 2001-
July 2004.

Visiting Associate Professor, Department of Economics, Princeton University,
September 2002-June 2003

Member, School of Social Science, Institute for Advanced Study, September 2001-
June 2002.

Russell Sage Foundation Visiting Scholar, New York, NY, 1997-98.

Assistant Professor, Department of Economics, University of Maryland, August 1994 -
July 2001.

Lecturer, Department of Economics, University of Maryland, August 1993 - July 1994.

Consultant, The World Bank, Infrastructure and Transport Division, 1988-1991.

Assistant to Program Officer, U.S.A.I.D., Cairo, Egypt, Summer 1987.

Project Officer, Catholic Relief Services, Cairo, Egypt, 1985-86.

PUBLICATIONS

“Contracts, Hold-Up, and Exports: Textiles and Opium in Colonial India,” Rachel Kranton and Anand Swamy. December 2006, forthcoming *American Economic Review*.

“Public Goods in Networks,” Yann Bramoullé and Rachel Kranton, forthcoming *Journal of Economic Theory*.

“Risk-Sharing in Networks,” Yann Bramoullé and Rachel Kranton, forthcoming *Journal of Economic Behavior and Organization*.

“The Formation of Industrial Supply Networks,” Rachel Kranton and Deborah Minehart, in James Rauch (ed.), *The Formation and Decay of Networks*, (New York: Russell Sage Foundation Press, 2007), in press.

“Social Divisions within Schools: how school policies can affect students’ identities and educational choices,” George Akerlof and Rachel Kranton, in Christopher Barrett (ed.), *The Social Economics of Poverty: On Identities, Groups, Communities, and Networks*, (London: Routledge, 2005, pp. 188-213).

“Identity and the Economics of Organizations,” George Akerlof and Rachel Kranton, *Journal of Economic Perspectives*, 19 (1), Winter 2005, pp. 9-32.

“A Model Of Poverty and Oppositional Culture,” George Akerlof and Rachel Kranton, in Kaushik Basu, Pulin Nayak, and Ranjan Ray (eds.), *Markets and Governments*, (Oxford: Oxford University Press, 2003).

"Competition and the Incentive to Produce High Quality," Rachel Kranton, *Economica*, 70 (279) August 2003, pp. 385-404.

“Identity and Schooling: Some Lessons for the Economics of Education,” George Akerlof and Rachel Kranton, *Journal of Economic Literature*, 40 (4), December 2002, pp. 1167-1201.

"A Theory of Buyer-Seller Networks," Rachel Kranton and Deborah Minehart, *American Economic Review* 91 (3), June 2001, pp. 485-508.

"Competition in Buyer-Seller Networks," Rachel Kranton and Deborah Minehart, *Review of Economic Design*, 5 (3), September 2000, pp. 301-331.

"Economics and Identity," George Akerlof and Rachel Kranton, *Quarterly Journal of Economics* CVX (3), August 2000, pp. 715-753.

"Networks versus Vertical Integration," Rachel Kranton and Deborah Minehart, *RAND Journal of Economics*, 31 (3), Autumn 2000, pp. 570-601.

"The Hazards of Piecemeal Reform: British Civil Courts and the Credit Market in Colonial India," Rachel Kranton and Anand Swamy, *Journal of Development Economics*, 58 (1), February 1999, pp. 1-24.

"Reciprocal Exchange: A Self-Sustaining System," Rachel Kranton, *American Economic Review*, 86 (4), September 1996, pp. 830-851.

"The Formation of Cooperative Relationships," Rachel Kranton, *Journal of Law, Economics, & Organization*, 12 (1), April 1996, pp. 214-233.

BOOK MANUSCRIPT and WORKING PAPERS

More than Money: Economics and Identity, George Akerlof and Rachel Kranton.. Under contract, Princeton University Press.

"Risk-Sharing Across Communities," Yann Bramoullé and Rachel Kranton, December 2006.

"Vertical Merger and Specific Investments: A Tale of the Second Best," Rachel Kranton and Deborah Minehart, December 2004.

RESEARCH GRANTS, FELLOWSHIPS, HONORS

Canadian Institute for Advanced Research (CIAR) Program, "Social Interactions, Identity, and Well-Being," 2006-2010.

National Science Foundation Research Grant, "Topics in the Economic Theory of Networks," 2003-2006.

Institute for Advanced Study, School of Social Science, Member, Princeton, NJ, 2001-2002.

National Science Foundation Research Grant, "Buyer-Seller Networks," 1998-2000.

Russell Sage Foundation Visiting Scholar, New York, NY, 1997-98.
Institute for Advanced Study Fellowship, Princeton NJ, 1997-98 (declined).
Graduate Research Board Award, University of Maryland, Summer 1997.
Alfred P. Sloan Doctoral Dissertation Fellowship, 1992-93.
Foreign Language & Area Studies Fellowship, Moroccan Arabic, 1989-91.
Woodrow Wilson Fellowship, Princeton University, 1986-1988.
Center for Arabic Studies Abroad Fellowship (CASA), Cairo, Egypt, 1984-85.
B.A. Magna Cum Laude, University of Pennsylvania, 1984.

TEACHING AWARDS

Departmental Teaching Award, University of Maryland, Spring 2006.
Departmental Teaching Award, University of Maryland, Spring 2000.
Departmental Teaching Award, University of Maryland, Fall 1995.
Departmental Teaching Award, University of Maryland, Fall 1993.
Outstanding Graduate Student Instructor Award, U.C. Berkeley, 1991.

CONFERENCE PRESENTATIONS and WORKING GROUPS

American Economic Association Annual Meetings, Invited Session, January 2007.
Cornell University Institute for the Social Sciences, "Search and Diffusion in Social Networks," November 2006.
European Summer Symposium on Economic Theory (ESSET), Gerzensee, Switzerland, July 2006.
The World Bank, "Microfoundations of Economic Growth," May 2006.
Université Laval, "Mini-Conference on Economic Development," February 2006.

GREQAM, Université de Marseille, “Networks, Aggregation, and Markets,” June 2005.

Russell Sage Foundation, Working Group on “Decay and Formation of Social Networks,” 2002-2005.

Pew Charitable Trust and Cornell University, Working Group on “Moral and Social Dimensions of Microeconomic Behavior in Poor Communities,” 2001-2005.

IUI, Stockholm, Sweden, “Networks: Theory and Applications,” June 2004.

Escuela de Verano, “The Role of Social Interactions and Networks in Economics,” San Sebastian, Spain, July 2003.

Econometric Society of North America, Summer Meetings, June 2001.

Stanford Institute for Theoretical Economics (SITE), July 2000.

North Eastern Universities Development Conference (NEUDC), 2000.

European Summer Symposium on Economic Theory (ESSET), Gerzensee, Switzerland, June 1999.

CEPR and Univ. Libre de Bruxelles, “Information Processing in Organizations,” June 1999.

Univ. Autonoma de Barcelona, “Congress on Groups, Networks and Coalitions,” May 1999.

Santa Fe Institute, “Institutions: Complexity and Difficulty,” March 1999.

University of Cambridge, “Barter in Post-Socialist Societies,” December 1998.

The Brookings Institution, “Colloquium on Social Dynamics,” January 1998.

American Economic Association Annual Meetings, January 1998.

MacArthur Foundation, Network on Preferences and Norms, October 1997.

Russell Sage Foundation, “Networks vs. Markets,” October 1997.

UC San Diego, “Conference on Cooperation under Difficult Conditions,” October 1997.

Stanford University Institute for Theoretical Economics (SITE), July 1997

The World Bank, “Emerging Issues in Development Economics,” July 1997.

Northeastern Universities Development Conference, 1996

Econometric Society Winter Meetings 1996, 1997.

PROFESSIONAL SERVICE

Associate Editor, *Journal of Economic Perspectives*, January 2007 - present.

Editorial Board, *American Economic Review*, 2001-2007.

Program Committee, American Economic Association Annual Meetings 2008.

Local Arrangements Committee, North American Summer Meetings Econometric Society 2001.

Referee for:

American Economic Review, Economic Journal, International Economic Review, International Journal of Industrial Organization, Journal of Development Economics, Journal of Economic Behavior and Organization, Journal of Economic and Management Strategy, Journal of Economic Literature, Journal of Economic Theory, Journal of Economic Dynamics and Control, Journal of the European Economic Association, Journal of Industrial Economics, Journal of Institutional and Theoretical Economics, Journal of Law, Economics, & Organizations, Journal of Political Economy, National Science Foundation, Physical Review Letters, RAND Journal, Rationality and Society, Quarterly Journal of Economics, Review of Economic Studies.

LANGUAGES

Fluent in Arabic and French.